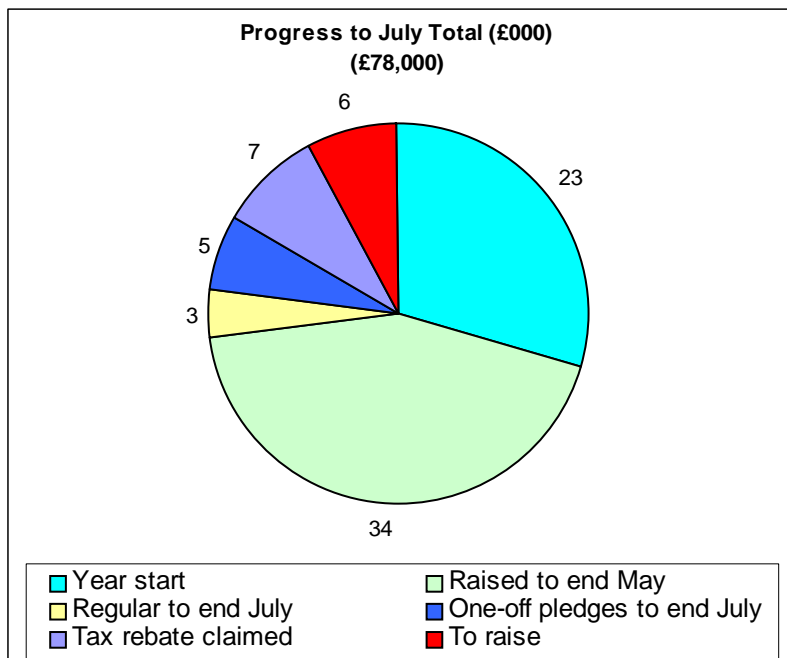




Newsletter June 2005

Here is the second installment of our Newsletter and we felt we needed to feed back to you where we are at so far. Allen Associates (AA) are currently preparing full construction details so that we can get tenders from builders to construct the new building. This will be the last stage of design/ planning before we start building and is due to complete early August. In theory, work on site could then commence approx Nov /Dec 2005 and last approx 8-9 months. However, we cannot proceed with the tender process until we have an indication that the funding is in place. However, we cannot proceed with the tender process until we have an indication that the funding is in place. This being our current focus, we felt it important to explain where we are on the finance front at this stage and how far we are from the eventual target.

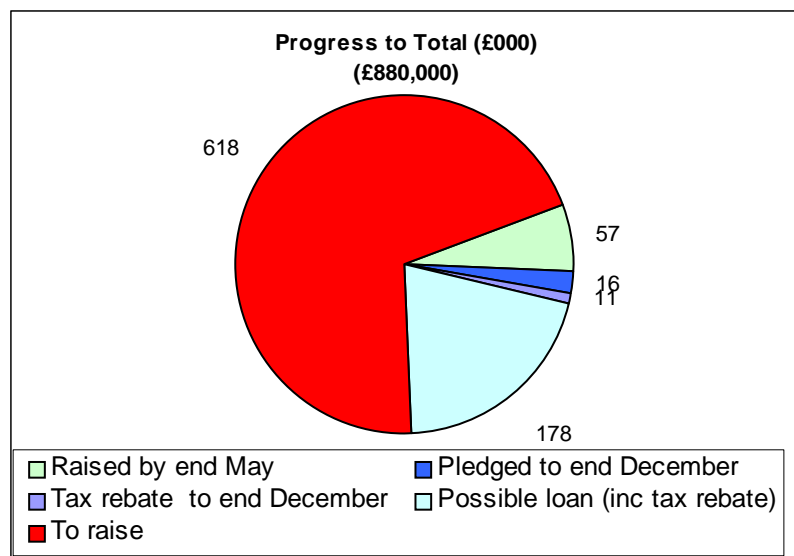
THE GOOD NEWS.....



The picture so far has been very encouraging as we have managed to meet our financial targets for both preliminary planning stages. However, this meeting of targets rather than exceeding targets does mean that we have to start from zero to raise money for the building stages.

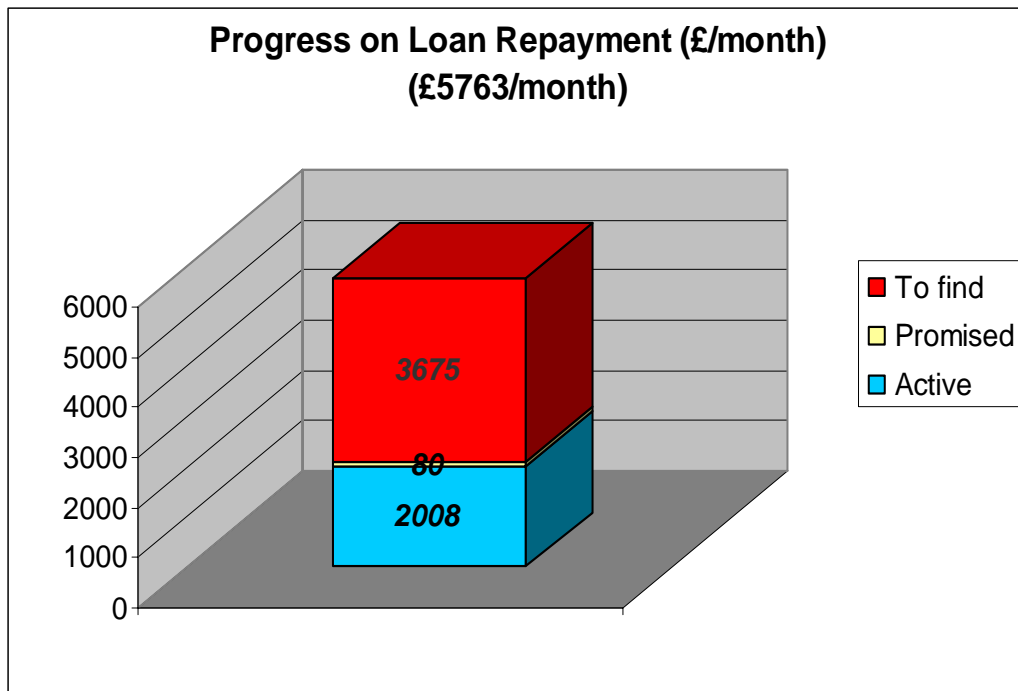
...& THE NOT SO GOOD NEWS

You will see from the chart above the encouraging picture, but also on the right is the rather horrifying chart of the amount we have yet to raise. This is also difficult to break down smaller as we do have to know where the funds are coming from now in order to commit to going to tender. On the next sheet, we will see how we can break down into monthly committed giving in order that we can commit to a loan of the size that we need.



So we have a lot of money to raise! How can we break this down? We have to raise at least 30% of the total building costs and we can then apply for a loan for the other 70%. To put this into figures, we have to raise approximately £250,000 (of which we have nothing after we have spent the current savings in July).

We are relying on donations from companies and charities, friends and ourselves to raise this. We also have to have committed giving in order to commit to loan re-payments. The graph below shows how much we still need, in order to be able to loan just the 70%. We are in need of prayer for generosity of donations, as well as trusting God for each of us to be able to commit as much as we possibly can individually.



PRAYER

Since the planning permission was granted there has been a lack of focus on prayer for the project, despite still needing much reliance on the Lord to provide the means to finance the project. To re-focus our project on His will and blessings to our church, we shall be having a prayer meeting, probably in the 1st week of July (tbc) - look out for notices

Volunteers for stuffing required!!!

We are now at the stage where we are preparing to send out correspondence to local companies and charities to ask for donations towards our project. If anyone would be prepared to assist in stuffing envelopes and labelling them for postage then please contact a member of the team.

Contact the Living Stones team at livingstones@crowthornebaptist.org.uk

'If the Lord does not build the house, the work of the builders is useless'.
Psalms 127: v1.